Elbit Systems Announces the Results of its Annual General Meeting of Shareholders Held on November 27, 2005

On November 28, 2005, Elbit Systems Ltd. (the "Company") (Nasdaq NM: ESLT) announced that at its Annual General Meetings of Shareholders (the "Meeting") held on November 27, 2005 at the Company's offices in Haifa, the proposed resolutions described in the Proxy Statement to Shareholders dated November 2, 2005 (the "Proxy") were approved by the required majority, as follows:

1. Election of seven directors to the Company's Board of Directors;

2. Appointment of the Company's independent auditors for the fiscal year ending December 31, 2005;

3. Amendment of the Company's Articles of Association. All proposed amendments were voted on approved by the required majority, with the exception of the proposed amendment relating to the number of directors, which was not voted on.

4. Approval of providing Company directors amended letters of indemnification revised in a manner consistent with the amendment to the Company's Articles of Association as approved in item (3) above, and subject to the following two clarifications. First, such amended letter of indemnification covers events occurring from the date of grant of the initial indemnification letter, which was approved by the Company shareholders in December 2001 (the "Initial Indemnification Date"). Second, in the event it is proposed to indemnify retroactively a director of the Company or the Company's chief executive officer for an event that is not covered by letters of indemnification and such event occurred prior to the Initial Indemnification Date, then such indemnity will be subject to the approval of the Company's shareholders at a general meeting, which approval will require a majority similar to that required when voting on transactions with controlling shareholders.

About Elbit Systems Ltd.

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, ground and naval systems command, control, communications, computers, intelligence, surveillance and reconnaissance (C4ISR) and advanced electro-optic technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense pplications. www.elbitsystems.comFor further information, please visit the Company web site at

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